



FOR IMMEDIATE RELEASE

August 23, 2023

Contact: Sara Vestal
Interim Executive Director
(719)687-4447
execdir@tellerhabitat.org

Habitat for Humanity of Teller County partners with Elevation Community Land Trust to complete Trailhead Townhomes

WOODLAND PARK, Colo. - Habitat for Humanity of Teller County (HFHTC) is partnering with Elevation Community Land Trust (Elevation) to finish the remaining twelve units at Trailhead Townhomes. Elevation is a Colorado nonprofit whose mission aligns with that of HFHTC: to build affordable homes for those who could not otherwise own a home. This partnership will go into effect by November 1st to help HFHTC overcome the challenges faced during the COVID-19 pandemic.

HFHTC has encountered many unforeseen conditions in the past few years, making it challenging to keep the cost of building homes low. With increased costs of building materials, higher interest rates, decreased volunteerism, supply chain delays, and more, HFHTC cannot complete the Trailhead Townhomes neighborhood using the traditional Habitat model. Partnering with Elevation will place the land in a trust, decreasing the cost of the homes for homebuyers. Elevation will continue Habitat's vision of beautiful, energy-efficient homes in completing the build-out of the subdivision. Like HFHTC, Elevation is committed to permanent affordability. Through the community land trust model, the homes will be affordable to the initial homebuyers and for generations of the Woodland Park workforce.

HFHTC is excited to partner with Elevation to better serve Teller County.

"My hope for this partnership is to lower the income qualification to make these homes attainable for more members of the community," said Sara Vestal, Interim Executive Director of HFHTC

Stefka Fanchi, President & CEO of Elevation, says, "The community land trusts will benefit Woodland Park by bridging the gap between renting and homeownership for low-income families, stabilizing housing costs and communities, and maintaining affordability for years to come."

HFHTC is grateful to everyone who has volunteered, donated, and supported Trailhead Townhomes and is looking forward to continuing to serve Teller County.

Learn more about Elevation Community Land Trust at www.elevationclt.org

###

Mailing Address: PO Box 339, Woodland Park, CO 80866
720 W US Hwy 24, Woodland Park, CO 80863
(719)687-4447 | www.tellerhabitat.org

