



Mindset of a Habitat Home Buyer

When considering a Habitat home

This is a mutually beneficial partnership, we will work with you and, in turn, we need your full cooperation and commitment to our partnership program to ultimately get you into your own home. Our philosophy is "A Hand Up, Not a Hand Out". If you're **not ready to work hard** over the next few months then Habitat for Humanity is **NOT the opportunity for you**.

If you are ready to make the commitment.....

1. Turn in your application via an appointment with the Home Owner Services Coordinator to review your credit and determine how much financial repair needs to be done.
2. Schedule a home visit for the coordinator to determine your need for adequate housing.
3. Sign up to Volunteer at www.tellerhabitat.org (You are more likely to get accepted by our Selection Committee if you show your **commitment** by beginning **Sweat Equity** Hours)
4. Sign up for Home Buyer Education Classes (to be completed prior to closing on your home)
5. Verify info on your partnership application by providing documentation

What to expect going forward.....

- You NEED 400 hours of Sweat Equity BEFORE closing with the mortgage company on your home. A portion of those hours (100) can be donated by friends and extended family as long as they sign up at www.tellerhabitat.org and document their hours. Our volunteer coordinator is available to answer any questions you might have.
- Expect to take approximately 8-10 classes regarding Homeownership (It's YOUR responsibility to find a sitter for your children and schedule time for these classes.)
- Make consistent monthly payments on each outstanding debt and monthly overhead bills, without any late fees or missed payments. NO EXCEPTIONS! This is crucial for approval of your home loan.

Your list of To-Dos every month until closing

Provide monthly documentation of 1. monthly paid bills 2. bank statements 3. Proof of payments toward credit report issues 4. Attend Home Buyer Classes 4. Put in Sweat Equity Hours on our Build Sites.

Habitat's list of To-Dos until closing

To remain in partnership with you to consistently provide your documentation to Habitat Colorado and the loan provider and facilitate the process with you in any capacity reasonably necessary.